

# Mahindra Manulife Dynamic Bond Fund

(An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.)



## Investment Objective

The investment objective of the Scheme is to generate regular returns and capital appreciation through an active management of a portfolio constituted of money market and debt instruments across duration. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.



## Fund Features

Mahindra Manulife Dynamic Bond Fund endeavours to take advantage of interest rate movements. With the flexibility to counter a dynamic environment, the Scheme aims to generate regular returns and capital appreciation through active management of portfolio in line with the evolving interest rate scenario.



## Fund Manager and Experience

**Fund Manager:** Mr. Rahul Pal  
**Total Experience:** 22 years  
 Experience in managing this fund: 5 years and 10 months (managing since August 20, 2018)



## Scheme Details

**Date of allotment:** August 20, 2018  
**Benchmark:** CRISIL Dynamic Bond A-III Index  
**Minimum Application / Additional Purchase Amount:** Rs. 1,000 and in multiples of Re. 1/- thereafter.  
**Minimum Amount for Switch in:** Rs. 1,000/- and in multiples of Re. 0.01/- thereafter.  
**Minimum Amount for Redemption / Switch-outs:** Rs. 1,000/- or 100 units or account balance, whichever is lower in respect of each Option.  
**Available Plans:** Direct (D) , Regular  
**Available Options under each plan:** Growth (D), IDCW  
**Available Sub-Options under IDCW Option:** Discretionary (D), Quarterly  
**Available Facilities under IDCW Option:** IDCW Reinvestment (D), IDCW Payout, D- Default  
**Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Re 1 thereafter  
**Minimum Weekly & Monthly SIP Installments:** 6  
**Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Re 1 thereafter  
**Minimum Quarterly SIP installments:** 4  
**Monthly AAUM as on May 31, 2024** (Rs. in Cr.): 64.43  
**Monthly AUM as on May 31, 2024** (Rs. in Cr.): 64.21  
**Total Expense Ratio<sup>1</sup> as on May 31, 2024:** Regular Plan: 1.57%  
 Direct Plan: 0.39%  
**Load Structure:**  
**Entry Load:** N.A.  
**Exit Load:** Nil



## Portfolio Information

<b>Annualised Portfolio YTM<sup>2</sup></b>	7.39%
<b>Macaulay Duration</b>	7.54 years
<b>Modified Duration</b>	7.54
<b>Residual Maturity</b>	12.82 years
<b>As on (Date)</b>	May 31, 2024

<sup>1</sup>In case of semi annual YTM, it will be annualised



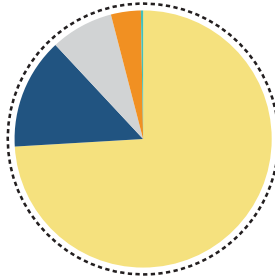
## NAV as on May 31, 2024:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
Growth	13.1518	14.0225
IDCW	11.4171	12.2539
Quarterly IDCW	10.4099	11.1944

## Portfolio (• Top Ten Holdings - Issuer wise) as on May 31, 2024

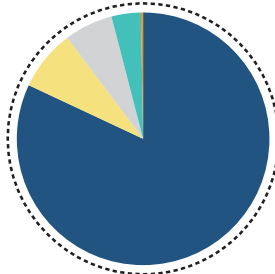
Company / Issuer	Rating	% of Net Assets	Company / Issuer	Rating	% of Net Assets
<b>Corporate Bond</b>			<b>7.3% GOI (MD 19/06/2053)</b>		
• National Bank For Agriculture and Rural Development	CRISIL AAA	4.66	• 7.32% GOI (MD 13/11/2030)	SOV	7.89
• 360 One Prime Ltd.	CRISIL AA	3.90	• 7.1% GOI (MD 08/04/2034)	SOV	6.28
• TVS Credit Services Ltd.	CRISIL AA	3.87	• 7.18% GOI (MD 14/08/2033)	SOV	3.93
• Embassy Office Parks REIT	CRISIL AAA	1.55	<b>State Government Bond</b>		
<b>Corporate Debt Market Development Fund</b>			<b>7.91</b>		
Corporate Debt Market Development Fund Class A2		0.28	• 7.64% Maharashtra SDL (MD 25/01/2033)	SOV	7.91
<b>Government Bond</b>			<b>Cash &amp; Other Receivables</b>		
• 7.18% GOI (MD 24/07/2037)	SOV	40.08	<b>3.77</b>		
<b>Grand Total</b>			<b>100.00</b>		

## Asset Allocation (%)



- 74.06 - Government Bond
- 13.98 - Corporate Bond
- 7.91 - State Government Bond
- 3.77 - Cash & Cash Equivalents\*\*
- 0.28 - Corporate Debt Market Development Fund

## Rating Profile (%)



- 81.97 - Sovereign
- 7.77 - AA
- 6.21 - AAA
- 3.77 - Cash & Cash Equivalents\*\*
- 0.28 - Corporate Debt Market Development Fund

Data as on May 31, 2024. \*\*Cash & Cash Equivalents includes Fixed Deposits, Cash & Current Assets and TREPS

## IDCW History

Record Date	Plan(s)/Option(s)	Individuals/HUF (IDCW)	Others (IDCW)	Face Value	Cum-IDCW NAV
		(Rs. per unit)	(Rs. per unit)	(Rs. per unit)	(Rs. per unit)
15-Sep-23	Quarterly Regular IDCW	0.25	0.25	10	10.4843
15-Sep-23	Quarterly Direct IDCW	0.25	0.25	10	11.1362
15-Dec-23	Quarterly Regular IDCW	0.20	0.20	10	10.3334
15-Dec-23	Quarterly Direct IDCW	0.20	0.20	10	11.0233
14-Mar-24	Discretionary Regular IDCW	1.00	1.00	10	12.2386
14-Mar-24	Discretionary Direct IDCW	1.00	1.00	10	13.0286
14-Mar-24	Quarterly Regular IDCW	0.20	0.20	10	10.4470
14-Mar-24	Quarterly Direct IDCW	0.20	0.20	10	11.1886

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCWs, visit [www.mahindramanulife.com](http://www.mahindramanulife.com).

<sup>3</sup>Includes additional expenses charged in terms of Regulation 52(6A)(b) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

<sup>2</sup>Yield to maturity should not be construed as minimum return offered by the Scheme.

IDCW: Income Distribution cum Capital Withdrawal

Please refer Page no. 29 for Product labelling and Benchmark Riskometer

Please refer Page no. 30 for Potential Risk Class Matrix of the Scheme